

Pacific Business News (Honolulu) - June 27, 2005

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PACIFIC BUSINESS NEWS

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Bar 35 to open in Chinatown

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Bar 35, a New York-style bar, is expected to open at the former Caspy's site on Hotel Street Friday.

Dave Stewart, co-owner of Indigo Eurasian Cuisine, plans to open the bar along with a second venture, a French-style bar on Bethel Street.

Bar 35 is being financed by The Beall Capital Fund along with two other investors that Stewart declined to name.

"We've always liked Chinatown," said Cory A. Beall, president of The Beall Capital Fund. "We feel the timing is right and are confident that Dave is uniquely qualified to put together the right concept for the neighborhood."

Hotel Street is also home to Next Door, a new cinema lounge next to Bar 35, which opened for the Cinema Paradise film festival last week.

The fund, created by commercial developer Alan Beall in 1981, is actively seeking other investment opportunities.

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